

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

14-Jan-10

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with SMITH CONTRACTING CO, INC., Austin, TX, for the Group 11 Reconstruction and Utility Adjustments for Fawn Ridge, Parker Lane, Woodlawn Hills and Colorado Hills Estates Phase 1, an ACCELERATE AUSTIN PROJECT, in the amount of \$1,080,497.50 plus a \$54,024.88 contingency, for a total contract amount not to exceed \$1,134,522.38.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$46,278,161.19
Amount of this Action	<u>(\$625,794.23)</u>
Estimated Available	<u><u>\$45,652,366.96</u></u>

Ref 8601-6207-5120

Financial Approval: Jim Nicoletto

Date: December 14, 2009