

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

28-Jan-10

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection Department

Description: Approve a resolution authorizing the fee simple acquisition of Lot 11 Block 3, Green Valley 1, a subdivision, according to the map or plat thereof, recorded in Volume 5, Page 27, of the Plat Records of Travis County, Texas, located at 1103 Eleanor Street from GWENDOLYN COLVIN for the Lower Fort Branch Voluntary Flood and Erosion Buyout, in the amount of \$130,000 for the land and improvements, \$19,900 owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total not to exceed \$159,900.

FINANCIAL INFORMATION:

Project Name:	Lower Ft. Branch Voluntary Buyout Program
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 6429

Total Current Appropriation	\$845,000.00
Unencumbered Balance	\$422,140.00
Amount of this Action	<u>(\$159,900.00)</u>
Remaining Balance	<u><u>\$262,240.00</u></u>