

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

28-Jan-10

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection Department

Description: Authorize the City Manager to negotiate and execute all contracts, closing, relocation and other documents related to the voluntary purchase and demolition of approximately 21 properties in the Bayton Loop and Burrough Cove area in the 25 year floodplain of Williamson Creek in the amount of \$2,276,510 plus grant funding in the amount of \$3,829,530, for a total contract amount not to exceed \$6,106,040.

FINANCIAL INFORMATION:

Project Name: Bayton Loop Duf
Project Authorization: 2009-2010 Approved Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850 6307 6440

Total Current Appropriation	\$547,318.00
Unencumbered Balance	\$547,318.00
Amount of this Action	<u>(\$547,318.00)</u>
Remaining Balance	<u><u>\$0.00</u></u>

Project Name: Bayton Loop 25%
Project Authorization: 2009-2010 Approved Capital Budget
Funding Source: 2006 GO Bonds
Fund/Agency/Orgn: 8602 6307 6807

Total Current Appropriation	\$1,276,510.00
Unencumbered Balance	\$1,276,510.00
Amount of this Action	<u>(\$1,276,510.00)</u>
Remaining Balance	<u><u>\$0.00</u></u>

Project Name: Bayton Loop 100%
Project Authorization: 2009-2010 Approved Capital Budget
Funding Source: 2006 GO Bonds
Fund/Agency/Orgn: 8602 6307 6808

Total Current Appropriation	\$573,230.00
Unencumbered Balance	\$573,230.00
Amount of this Action	<u>(\$452,682.00)</u>
Remaining Balance	<u><u>\$120,548.00</u></u>