

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

January 28, 2010
Ordinance
Economic Growth & Redevelopment

SUBJECT: Approve an ordinance amending the Fiscal Year 2009-2010 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance 20090914-002 to appropriate funds to adopt a budget for the East Sixth Street Public Improvement District (PID) with a Beginning Balance of \$104,716, Revenue of \$110,934 and Requirements of \$106,934.

FINANCIAL INFORMATION:

| | 2009-10 <u>Approved Budget</u> | This <u>Action</u> | 2009-10 <u>Amended Budget</u> |
|---|-----------------------------------|-------------------------|----------------------------------|
| Beginning Balance | <u>\$0</u> | <u>\$104,716</u> | <u>\$104,716</u> |
| Revenue | | | |
| Assessment Revenue | \$0 | \$63,631 | \$63,631 |
| Interest | \$0 | \$3,803 | \$3,803 |
| Austin Energy Support | <u>\$0</u> | <u>\$43,500</u> | <u>\$43,500</u> |
| | <u><u>\$0</u></u> | <u><u>\$110,934</u></u> | <u><u>\$110,934</u></u> |
| Requirements | | | |
| Contractual Expenses | <u>\$0</u> | <u>\$106,934</u> | <u>\$106,934</u> |
| Total Requirements | <u><u>\$0</u></u> | <u><u>\$106,934</u></u> | <u><u>\$106,934</u></u> |
| Excess(Deficit) of Revenue Funds Over Requirements | <u>\$0</u> | <u>\$4,000</u> | <u>\$4,000</u> |
| Reserve for Revenue Collection | <u>\$0</u> | <u>\$108,716</u> | <u>\$108,716</u> |