

OPERATING BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

2/4/2010

WHERE ON AGENDA:

ORDINANCE

DEPARTMENT:

Austin Energy

SUBJECT: Approve an ordinance authorizing acceptance of \$7,492,700 in American Recovery and Reinvestment Act (ARRA) grant funds from the U.S. Department of Energy (DOE), and amending the Fiscal Year 2009-2010 Austin Energy Operating Budget Special Revenue Fund of Ordinance No. 20090914-002 to appropriate \$7,492,700 for Energy Conservation Measures to be implemented in City of Austin facilities and the addition of four FTE's for implementing Energy Conservation measures in City of Austin facilities.

FINANCIAL INFORMATION:

| | Amended Budget 2009-2010 | Impact of This Action | Amended Budget 2009-2010 |
|---|--------------------------------|--------------------------|--------------------------------|
| American Recovery and Reinvestment Act | \$0 | \$7,492,700 | \$7,492,700 |
| Grant Term 12/28/2009 to 12/27/2012 | | | |
| Total | <u>\$0</u> | <u>\$7,492,700</u> | <u>\$7,492,700</u> |
| FTEs | 0 | 4.00 | 4.00 |

Source: \$7,492,700 grant funds is available from the American Recovery and Reinvestment Act (ARRA) grant funds

The Grant Term is December 28, 2009 to December 27, 2012.

Director, Planning & Budget

Signature: David Kutach

Date: 1/11/2010