

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4-Feb-10

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection Department

Description: Authorize execution of a construction contract with CASH CONSTRUCTION COMPANY INC., Pflugerville, TX, for the Lady Bird Lake / East 4th Street Storm Drain Improvements project in the amount of \$5,488,396.00 plus a \$548,839.60 contingency, for a total contract amount not to exceed \$6,037,235.60.

FINANCIAL INFORMATION:

Project Name:	Town Lake- E. 4th/ Pedernales
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602 6307 6833

Total Current Appropriation	\$11,539,000.00
Unencumbered Balance	\$10,391,382.00
Amount of this Action	<u>(\$6,037,235.60)</u>
Remaining Balance	<u><u>\$4,354,146.40</u></u>