



ITEM # 29

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: February 1, 2010
SUBJECT: Fiscal Memo for Item #29

Item #29 on the February 4, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the Bengali New Year Festival sponsored by the Bangladesh Association of Greater Austin that will be held Saturday, April 17, 2010 at Waterloo Park, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):
\$2,450 Event Day Rental Fee (Waterloo Park)
\$2,450 Total Fees Waived

In summary, the total fee waivers for this event are \$2,450. Additionally, the security deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$500 to her fee waiver allocation budget, Council Member Riley has agreed to apply \$450 to his fee waiver allocation budget, Council Member Shade has agreed to apply \$450 to her fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$300 to his fee waiver allocation budget, Mayor Pro Tem Martinez has agreed to apply \$450 to his fee waiver allocation budget and Council Member Morrison has agreed to apply \$300 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.