

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

11-Feb-10

Watershed Protection Department

Description: Approve the negotiation and execution of a fee simple acquisition of a part of Lot Nos. Five (5), Six (6), Seven (7) and Eight (8), in Block No. Thirty-seven (37), in the City of Austin, Travis County, Texas, located at 707 E. 5th Street, for the Waller Creek Tunnel Project from KAY SHAPIRO, TRUSTEE OF THE MICHAEL SHAPIRO 1988 FAMILY TRUST, ET AL., in an amount not to exceed \$928,416.

FINANCIAL INFORMATION:

Project Name:	Waller Creek Tunnel
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	CIP Interest
Fund/Agency/Orgn:	4971 6307 7200

Total Current Appropriation	\$3,125,000.00
Unencumbered Balance	\$1,810,358.00
Amount of this Action	<u>(\$928,416.00)</u>
Remaining Balance	<u><u>\$881,942.00</u></u>