

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

2/25/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize funding for the design and construction of the Austin Energy Seaholm Substation perimeter wall, not to exceed \$750,000, as part of the Seaholm East Redevelopment District as a public art project as outlined in Chapter 7-2 of the City Code (Art in Public Places).

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$	120,725,349.00	
Unencumbered Balance			\$ 20,894,209.22
Amount of This Action			<u>(750,000.00)</u>
Remaining Balance			<u><u>\$ 20,144,209.22</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 1/7/2010