

AGENDA



Thursday, March 11, 2010

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 12**

Subject: Authorize the negotiation and execution of a 36-month lease renewal for 10,000 square feet of warehouse space for the Austin Transportation Department, located at 6014 Technicenter Drive, Suite 2-201, from TECHNICAL PARTNERS LTD., Austin TX, in an amount not to exceed \$170,100 for the initial renewal.

Amount and Source of Funding: Funding in the amount of \$14,175 is available in the Fiscal Year 2009-2010 Operating Budget of the Austin Transportation Department. Funding for the remaining contract period is contingent upon available funding in future budgets.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Lauraine Rizer 974-7078; Ericka Munoz 974-4067; April Thedford 974-7141

Prior Council Action: March 4, 2004 – Council approved the original lease agreement; June 21, 2007 – Council approved renewal of the lease agreement.

The City has occupied this space since May 2004. The lease renewal provides 10,000 square feet of warehouse space for the Austin Transportation Department's Parking Meter, Traffic Signals, Signs and Markings, and Traffic Engineering groups. The existing lease expires June 30, 2010 and is currently \$4,725 monthly or \$5.67 per square foot. The proposed renewal is for a 36-month term at the same rate which includes taxes, insurance, and common area maintenance.