

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

3/11/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of Amendment No. 3 to a contract with HPI, LLC, Houston, TX to increase the contract for the upgrade of the gas turbine controls at Decker Creek Power Station in an amount not to exceed \$238,565, for a revised total estimated contract amount not to exceed \$2,171,834.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$ 507,972,850.00	
Unencumbered Balance		\$ 28,278,344.48
Amount of This Action		<u>(238,565.00)</u>
Remaining Balance		<u><u>\$ 28,039,779.48</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 2/22/2010