

RESOLUTION NO. _____

WHEREAS, the City of Austin has adopted economic development programs under authority of Texas Local Government Code Chapter 380 and Texas Tax Code Chapter 311; and

WHEREAS, the City, on an ongoing basis, uses its economic development programs to adapt to changing economic conditions in an effort to maintain a vibrant and diverse economy, assure economic opportunities for its citizens, encourage the creation of quality jobs, and to enhance the tax base so that current citizens benefit; and

WHEREAS, the City Council adopted Resolution No. 20030612-015 establishing the city's economic development policy, initiatives and code amendments; and

WHEREAS, the City Council adopted Resolution No. 20050113-052 and Resolution No. 20071206-049 revising certain aspects of the City's Economic Development Policy and Program pertaining to economic development agreements, and

WHEREAS, the City Council adopted Ordinance No. 20091001-011 enhancing the process for review of economic development proposals; and

WHEREAS, it is in the best interest of the public and the City's policy makers to have clear and concise information balancing the need for both competitiveness and transparency, as well as an open public process, to allow serious deliberation and effective decision-making about allocation of public resources; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager is directed to obtain additional information regarding the expected average wage for the lowest paid 10% of local workers from companies negotiating firm-based economic development proposals with the City.

ADOPTED: _____, 2010

ATTEST: _____

Shirley A. Gentry
City Clerk