

MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: March 10, 2010

SUBJECT: Fiscal Memo for Item #36

Item #36 on the March 11, 2010 Council Agenda is to approve a resolution directing the City Manager to obtain additional information regarding the expected annual average wage for the lowest paid 10 percent of local workers from companies negotiating firm-based economic development proposals with the City. This item has no fiscal impact. A budget amendment is not required.