



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Mike Martinez, Vice President
Chris Riley, Director
Randi Shade, Director
Laura Morrison, Director
Bill Spelman, Director
Sheryl Cole, Director
Marc A. Ott, General Manager
Shirley Gentry, Secretary
Margaret Shaw, Treasurer
David Allan Smith, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JANUARY 14, 2010

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, January 14, 2010, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:11 p.m.

The following items were acted on by one motion. No separate action occurred on any of the items.

1. Approve the minutes of the December 10, 2009 Board meeting of the Austin Housing Finance Corporation.

The minutes for the Austin Housing Finance Corporation meeting of December 10, 2009 were approved on Board Member Spelman's motion, Board Member Riley's second on a 6-0 vote. Vice President Martinez was off the dais.

2. Authorize negotiation and execution of four service agreements with the following firms to provide residential roofing services and emergency home repair services under the General Obligation Bond Home Repair Program for a combined total amount not to exceed \$500,000: ADVANTAGE USAA, INC., Spring Branch, Texas; AgH20 HOLDINGS, L.L.C., Round Rock, Texas; VALDEZ REMODELING AND WEATHERIZATION, INC., Austin, Texas; and UNITY CONTRACTOR SERVICES, Austin, Texas.

The motion authorizing the negotiation and execution of service agreements with: Advantage USAA, Inc.; AgH20 Holdings, L.L.C.; Valdez Remodeling and Weatherization, Inc.; and Unity Contractor Services was approved on Board Member Spelman's motion, Board Member Riley's second on a 6-0 vote. Vice President Martinez was off the dais.

President Leffingwell adjourned the meeting at 4:14 p.m. without objection.

The minutes for the Regular meeting of January 14, 2010 were approved on this the 11th day of March 2010 on Board Member Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Morrison was off the dais.