

**ORDINANCE NO. 20100311-009**

**AN ORDINANCE AUTHORIZING THE CITY MANAGER TO TRANSFER CERTAIN REAL PROPERTY TO THE AUSTIN HOUSING FINANCE CORPORATION FOR THE DEVELOPMENT OF AFFORDABLE RESIDENTIAL HOUSING.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The council finds that the parcels known as 900 Juniper Street, 902 Juniper Street, 905 Olive Street, 907 Olive Street, 911 Olive Street, 1108 Olive Street, 1164 Curve Street and 1113 Myrtle Street are surplus real property and no longer of use to the City.

**PART 2.** The council, by Resolution No. 20070607-013, granted Austin Housing Finance Corporation a right of first acceptance for surplus City property if S.M.A.R.T. Housing is a viable option for such property.

**PART 3.** Austin Housing Finance Corporation is interested in obtaining such parcels for use in developing affordable residential housing pursuant to the S.M.A.R.T. Housing Program.

**PART 4.** The properties known as 900 Juniper Street, 902 Juniper Street, 905 Olive Street, 907 Olive Street, 911 Olive Street, 1108 Olive Street, 1164 Curve Street and 1113 Myrtle Street are not City-owned land with an adopted Master Plan.

**PART 5.** The City Manager may enter into and execute the transfer agreement, deed, releases, instruments, written requests, and other documents necessary to implement this ordinance.

**PART 6.** This ordinance takes effect on March 22, 2010.

**PART 7. PASSED AND APPROVED**

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March 11, 2010

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Lee Leffingwell  
Mayor

**APPROVED:** \_\_\_\_\_  
David Allan Smith  
City Attorney

**ATTEST:** \_\_\_\_\_  
Shirley A. Gentry  
City Clerk