



ITEM #57

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: March 23, 2010
SUBJECT: Fiscal Memo for Item #57

Item #57 on the March 25, 2010 Council Agenda, to approve the waiver of certain fees and requirements under City Code Chapter 14-8 for the 16th annual Rosedale Ride 2010 event which is to be held Saturday, March 27, 2010 at Samsung Austin Semiconductor located at 12100 Samsung Boulevard, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$250 Application Fee

\$76 Safety Inspection Fee

\$300 Permit Fees

\$626 Total Fees Waived

In summary, the total fee waivers for this event are \$626. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$250 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$188 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$188 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.