

MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: March 24, 2010

SUBJECT: Fiscal Memo for Item #53

Item #53 on the March 25, 2010 Council Agenda is to approve a resolution directing the City Manager to develop a comprehensive strategy to construct and operate permanent supportive housing units and to give funding priority to permanent supportive housing, while continuing to fund affordable home ownership, home repair, and rental projects. This item has no fiscal impact. A budget amendment is not required.