

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

25-Mar-10

Watershed Protection Department

Description: Approve the negotiation and execution of a fee simple acquisition and a temporary work space easement out of Lot 2, San Jacinto Center, in the City of Austin, Travis County, Texas, located at 98 San Jacinto Blvd., for the Waller Creek Tunnel Project from AUSTIN HOTEL MM, L.P., ET AL., in the amount of \$1,041,120 for the land and temporary work space easement, for a total not to exceed \$1,041,120.

FINANCIAL INFORMATION:

Project Name:	Waller Creek Tunnel
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	1998 Revenue Bonds
Fund/Agency/Orgn:	4971 8207 7000

Total Current Appropriation	\$25,000,000.00
Unencumbered Balance	\$2,642,904.00
Amount of this Action	<u>(\$1,041,120.00)</u>
Remaining Balance	<u><u>\$1,601,784.00</u></u>