

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

3/25/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize the acquisition of approximately 5.87 acres of permanent electric easements from City of Austin Parks and Recreation Department at the Morris Williams Golf Course located at 4305 Manor Road, Austin, Texas, for construction of an electric substation, transmission and distribution lines, and a drainage area, in an amount not to exceed \$1,500,000.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$	249,140,734.00	
Unencumbered Balance			\$ 44,950,380.22
Amount of This Action			<u>(1,140,000.00)</u>
Remaining Balance			<u><u>\$ 43,810,380.22</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 3/8/2010