

Late Backup



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: March 24, 2010

SUBJECT: Fiscal Memo for Item #49

Item #49 on the March 25, 2010 Council Agenda is to approve a resolution directing the City Manager to conduct an analysis of the potential economic impact of a new Convention Center hotel in downtown Austin and to present Council with possible strategies for facilitating development of such a project.

At this time, this item has no fiscal impact. It is anticipated this analysis will require work from an outside consultant, but the cost is currently unknown. Upon determination of the cost, the details will be reported to Council.