



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Mike Martinez, Vice President
Chris Riley, Director
Randi Shade, Director
Laura Morrison, Director
Bill Spelman, Director
Sheryl Cole, Director
Marc A. Ott, General Manager
Shirley Gentry, Secretary
Margaret Shaw, Treasurer
David Allan Smith, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MARCH 11, 2010

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, March 11, 2010, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:33 p.m.

The following items were acted on by one motion. No separate action occurred on any of the items.

1. Approve the minutes of the January 14, 2010 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of January 14, 2010 were approved on Board Member Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Morrison was off the dais.
2. Approve a resolution appointing Elizabeth Spencer as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, the Villas on Sixth Non-Profit Corporation, and AHFC Village on Little Texas Non-Profit Corporation for concurrent terms expiring on February 28, 2013, replacing Diana Domeracki.
Resolution No. 20100311-AHFC002 was approved on Board Member Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Morrison was off the dais.
3. Approve a resolution reappointing David A. Smith as General Counsel and Shirley A. Gentry as Secretary of the Corporation with terms expiring on March 11, 2013.
Resolution No. 20100311-AHFC003 was approved on Board Member Cole's motion, Board Member Spelman's second on a 6-0 vote. Board Member Morrison was off the dais.

President Leffingwell adjourned the meeting at 3:34 p.m. without objection.

The minutes for the Regular meeting of March 11, 2010 were approved on this the 8th day of April 2010 on Board Member Spelman's motion, Board Member Riley's second on a 5-0 vote. Vice President Martinez was absent. Council Members Cole and Morrison were off the dais.