



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: April 20, 2010

SUBJECT: Fiscal Memo for Item #38

Item #38 on the April 22, 2010 Council Agenda is to approve issuance of a street event permit for the Art City Austin Festival, a fee paid event sponsored by Art Alliance Austin, to be held on portions of West Cesar Chavez Street, Guadalupe Street, Lavaca Street, San Antonio Street, and the South 1st Street/Drake Bridge; and waiving payment to the City of a percentage of admission fees. This event is scheduled for April 24th and April 25th, 2010.

This item does have a fiscal impact. Waiving the gate receipts payment to the City is estimated to result in \$7,200 in unrealized revenue to the Austin Transportation Department (ATD).