

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

4/29/2010

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of a contract through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD, Nederland, TX, for the purchase of 86 light-duty vehicles in an amount not to exceed \$2,242,025.81.

**FINANCIAL INFORMATION:**

Parent Project Name:       **Transmission**  
Project Authorization:       2009-2010 Approved Capital Budget

Current Appropriation	\$	249,140,734.00	
Unencumbered Balance			\$ 44,765,248.50
Amount of This Action			<u>(73,117.93)</u>
Remaining Balance			<u><u>\$ 44,692,130.57</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: 4/9/2010