

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/29/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD, Nederland, TX, for the purchase of 86 light-duty vehicles in an amount not to exceed \$2,242,025.81.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**

Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$ 169,017,916.00	
Unencumbered Balance		\$ 8,016,491.68
Amount of This Action		<u>(71,704.88)</u>
 Remaining Balance		 <u>\$ 7,944,786.80</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: 4/9/2010