

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/29/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD, Nederland, TX, for purchase of 86 light-duty vehicles in an amount not to exceed \$2,242,025.81.

FINANCIAL INFORMATION:

Parent Project Name: **Customer Services, Billing and Metering**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$ 105,793,951.00	
Unencumbered Balance		\$ 11,425,231.08
Amount of This Action		<u>(175,763.29)</u>
Remaining Balance		<u><u>\$ 11,249,467.79</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Kevin Nobles

Date:

4/9/2010