

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/29/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve a resolution authorizing the filing of eminent domain proceedings for the construction of the 138 kV Gilleland to Techridge Transmission Line Project to acquire a 3.36 acre electric easement out of William Caldwell Survey Number 66, Abstract Number 162, Travis County, Texas) in the amount of \$109,266. The owners of the needed property interest are Maxine W. Whitehead, Louis G. Whitehead, Jr., Shelly Susan Collins nka Shelly Susan Robinson and Maxine W. Whitehead, individually and as Trustee of the Whitehead By-Pass Trust.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$	249,140,734.00	
Unencumbered Balance			\$ 44,325,999.92
Amount of This Action			<u>(109,266.00)</u>
Remaining Balance			<u><u>\$ 44,216,733.92</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: 4/9/2010