

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/29/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve a resolution authorizing the filing of eminent domain proceedings for the construction of the 138 kV Gilleland to Techridge Transmission Line Project to acquire a 7.53 acre electric easement out of the Alexander Walters Survey Number 67, Abstract Number 791, Travis County, Texas) in the amount of \$186,017. The owner of the needed property interest is HM Pfluger Ltd.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$	249,140,734.00	
Unencumbered Balance			\$ 44,325,999.92
Amount of This Action			<u>(186,017.00)</u>
Remaining Balance			<u><u>\$ 44,139,982.92</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: 4/9/2010