

OPERATING BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

5/13/2010
ORDINANCE
Austin Energy

SUBJECT: Approve an ordinance authorizing acceptance of \$450,000 in stimulus grant funding from the U.S. Department of Energy and amending the Fiscal Year 2009-2010 Austin Energy Operating Budget Special Revenue Fund of Ordinance No. 20090914-002 to appropriate \$450,000 to promote the use of solar energy as part of a special project in partnership with the Department of Energy's Solar America Cities program.

FINANCIAL INFORMATION:

| | Amended Budget 2009-2010 | Impact of This Action | Amended Budget 2009-2010 |
|---|--------------------------------|--------------------------|--------------------------------|
| U.S. Department of Energy | \$0 | \$450,000 | \$450,000 |
| Grant Term 01/01/2010 to 3/31/2012 | | | |
| Total | <u>\$0</u> | <u>\$450,000</u> | <u>\$450,000</u> |
| FTES | | | - |

Source: \$450,000 grant funds is available from U.S. Department of Energy.
The Grant Term is January 1, 2010 to December 31, 2011.

Director, Planning & Budget

Signature: David Kutach

Date: 4/26/2010