

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 4/29/2010
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize negotiation and execution of amendments as required for construction phase services with DPR Construction, Inc., Austin, TX (Construction Manager at Risk) for Austin Energy's System Control Center for an estimated construction budget not to exceed \$67,000,000. Funding in the amount of \$64,500,000 is available in the Fiscal Year 2009-2010 Capital Budget of Austin Energy. Funding in the amount of \$2,500,000 for the related warranty agreements (an operating budget expenditure) for the remainder of the contract is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Alternative Energy**
Project Authorization: 2009-2010 Approved Capital Budget

Current Appropriation	\$ 21,267,829.00	
Unencumbered Balance		\$ 7,463,902.06
Amount of This Action		<u>(3,500,000.00)</u>
Remaining Balance		<u><u>\$ 3,963,902.06</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 4/16/2010