

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

05/27/10
Resolution
Austin Water Utility

TITLE: 052710 AWU WHISPER VALLEY-INDIAN HILLS CRA

DESCRIPTION:

Approve an ordinance authorizing the City Manager to negotiate and execute a cost reimbursement agreement with Club Deal 120 Whisper Valley, Limited Partnership and Club Deal 116 Indian Hills Tx, Limited Partnership for construction of 48 inch and 24 inch water mains, and for the payment of a Certificate of Convenience and Necessity release fee, for a total reimbursement cost not to exceed \$2,000,000; waiving the requirements of Sections 25-9-33, 25-9-63, and 25-9-64, of the City Code relating to cost participation and cost reimbursement; and waiving the Service Extension application fee in an amount not to exceed \$6,595 established in Ordinance 20090916-004.

FINANCIAL INFORMATION:

Water:

Project Name: Whisper Valley-Indian Hills
Fund/Department/Unit 3960 2207 NEW

Current Appropriation	\$ 2,000,000.00	
Unencumbered Balance		\$ 2,000,000.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(2,000,000.00)</u>
Remaining Balance		<u>\$ -</u>

Total Austin Water Utility Funding

\$ 2,000,000.00

Utility Finance:

Prepared By: Tom Albin
Tom Albin, Utility Financial Analyst Senior

Date: 5/12/2010

Reviewed By: Robert A. Butler
Robert A. Butler, Utility Financial Manager

Date: 5-12-2010

Approved By: Rusty Cobern
Rusty Cobern, Utility Budget & Finance Manager

Date: 5-12-10