

OPERATING BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

5/27/2010

WHERE ON AGENDA:

ORDINANCE

DEPARTMENT:

Austin Energy

SUBJECT: Approve an ordinance authorizing acceptance of \$10,000,000 in American Recovery and Reinvestment Act (ARRA) competitive grant funds from the U.S. Department of Energy and amending the Fiscal Year 2009-2010 Austin Energy Operating Budget Special Revenue Fund of Ordinance No. 20090914-002 to appropriate funds for a Retrofit Ramp-Up Program and for the addition of eight (8) full-time equivalent positions to implement the program.

FINANCIAL INFORMATION:

	Amended Budget 2009-2010	Impact of This Action	Amended Budget 2009-2010
American Recovery and Reinvestment Act	\$0	\$10,000,000	\$10,000,000
Grant Term 06/01/2010 to 06/01/2013			
Total	<u>\$0</u>	<u>\$10,000,000</u>	<u>\$10,000,000</u>
FTES	0	8.00	8.00

Source: \$10,000,000 grant funds is available from the American Recovery and Reinvestment Act (ARRA) grant funds

The Grant Term is June 1, 2010 to June 1, 2013.

Director, Planning & Budget

Signature: David Kutach

Date: 5/6/2010