

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

10-Jun-10

**WHERE ON AGENDA:**

Contract and Land Management

**DEPARTMENT:**

Public Works Department

**DESCRIPTION:** Approve a resolution authorizing the filing of eminent domain proceedings for the Pleasant Valley from St. Elmo to Button Bend Project to acquire 3.430 acres and 0.1404 acres of right of way; 2,961 sq. ft. and 13,099 sq. ft. of permanent slope and drainage easements and 2,775 sq. ft. of temporary working space, in the amount of \$413,454. The owner of the needed property interests is BARKLEY FAMILY FARM PARTNERSHIP, LTD., a Texas Limited Partnership The property is located at 2501 E. St. Elmo Road, Austin, Travis County, Texas 78744.

**FINANCIAL INFORMATION:**

|                        |                          |
|------------------------|--------------------------|
| Project Name:          | Street Improvements      |
| Project Authorization: | 2009-2010 Capital Budget |
| Funding Source:        | 2000 GO Bonds P1         |
| Fund/Dept/Unit:        | 8071-6207-9050           |

|                             |                               |
|-----------------------------|-------------------------------|
| Total Current Appropriation | \$62,791,500.00               |
| Unencumbered Balance        | \$38,666,348.00               |
| Amount of this Action       | <u>(\$413,454.00)</u>         |
| Estimated Available         | <u><u>\$38,252,894.00</u></u> |

Ref; 8071-6207-9062

Financial Approval: Jim Nicoletto

Date: May 11, 2010