



ITEM #80

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: June 22, 2010
SUBJECT: Fiscal Memo for Item #80

Item #80 on the June 24, 2010 Council Agenda, to approve a resolution amending Resolution No. 021003-40 to include the H.E.B. Austin Symphony July 4th Concert and Fireworks event as an annual City co-sponsored event; and waiving certain fees and requirements, and authorizing the payment of certain costs for this year's event which is to be held on Sunday, July 4, 2010 at Auditorium Shores, will have the following fiscal impact:

Fees Waived:

\$250	Application Fee (Austin Transportation)
\$76	Safety Inspection Fee (Austin Transportation)
\$33	Sound Permit Fee (Austin Transportation)
\$1,500	Traffic Safety Plan (Austin Transportation)
\$1,500	Street Event Permit Fee (Austin Transportation)
\$5,000	Event Rental Fee (Parks and Recreation)
\$500	Event Set-Up Fee (Parks and Recreation)
\$500	Event Take Down Fee (Parks and Recreation)
\$300	Utility Use Fees (Parks and Recreation)
\$500	Maintenance Fee (Parks and Recreation)
\$30	Sound Permit Fee (Parks and Recreation)
<u>\$100</u>	<u>Solid Waste Services (Recycling Containers and Dumpster)</u>
\$10,289	Total Fees Waived

In summary, the total fee waivers being waived for this event are \$10,289. Additionally, the Austin Transportation Department's (ATD) security deposit requirement of \$2,000 and the Parks and Recreation Department's (PARC) damage deposit requirement of \$2,500 are also being waived. Any fee requirements above this total are the responsibility of the applicant.

This is being added as a city co-sponsored special event per Resolution No. 021003-40.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.