

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

7/29/2010
Resolution
Austin Energy

SUBJECT: Authorize award and execution of a 12-month requirements service contract with GE ENERGY MANAGEMENT SERVICES, Denver, CO. for the purchase of software license upgrades in an estimated amount not to exceed \$559,220, with five 12-month extension options for maintenance and support services in estimated amounts not to exceed \$422,005 for the first extension option, \$443,105 for the second extension option, \$465,260 for the third extension option, \$488,523 for the fourth extension option, and \$512,949 for the fifth extension option, for a total estimated contract amount not to exceed \$2,891,062.

FINANCIAL INFORMATION:

Parent Project Name:	Distribution
Project Authorization:	2009-2010 Approved Capital Budget

Current Appropriation	\$ 509,097,444.00	
Unencumbered Balance		\$ 11,262,366.36
Amount of This Action		(559,220.00)
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Remaining Balance		\$ 10,703,146.36
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager	<u>Kevin Nobles</u>	Date:	<u>7/9/2010</u>
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