

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

7/29/2010

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a requirements service contract with GE ENERGY MANAGEMENT SERVICES, Denver, CO, for the purchase and implementation of an Automated Meter Infrastructure software module for Austin Energy's existing PowerOn Outage Management System in an estimated amount not to exceed \$266,000, with five 12-month extension options for maintenance and support services in estimated amounts not to exceed \$9,000 for the first extension option, \$10,600 for the second extension option, \$12,532 for the third extension option, \$14,788 for the fourth extension option, and \$17,449 for the fifth extension option, for a total estimated contract amount not to exceed \$330,369

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2009-2010 Approved Capital Budget

Current Appropriation	\$ 509,097,444.00	
Unencumbered Balance		\$ 11,211,297.11
Amount of This Action		(266,000.00)
		<hr/>
Remaining Balance		\$ 10,945,297.11
		<hr/>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Kevin Nobles

Date:

7/9/2010