

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

29-Jul-10

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with TEXAS STERLING CONSTRUCTION CO., INC., San Antonio, Texas for the Group 3 Northeast Residential Street Reconstruction and Utility Adjustments (Rebid) Project, an ACCELERATE AUSTIN PROJECT, in the amount of \$3,117,029.45 plus a \$155,851.47 contingency, for a total contract amount not to exceed \$3,272,880.92.

**FINANCIAL INFORMATION:**

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$36,268,536.00
Amount of this Action	<u>(\$2,824,934.12)</u>
Estimated Available	<u><u>\$33,443,601.88</u></u>

Ref 8601-6207-5107

Financial Approval: Jim Nicoletto

Date: June 29, 2010