

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

29-Jul-10

Watershed Protection Department

Description: Authorizing the City Manager to negotiate and execute all contracts, closing, relocation and other documents related to the voluntary acquisition and demolition of approximately four properties in the Burrough Cove and Bayton Loop area in the 25 year floodplain of Williamson Creek for a total contract amount not to exceed \$1,671,872 plus additional funding on original 21 properties cost not to exceed \$1,600,000.

FINANCIAL INFORMATION:

Project Name:	Onion Creek
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	2006 GO Bonds
Fund/Agency/Orgn:	8602 6307 6803

Total Current Appropriation	\$16,491,622.00
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Unencumbered Balance	\$5,297,663.53
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Amount of this Action	<u>(\$3,271,872.00)</u>
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Remaining Balance	<u><u>\$2,025,791.53</u></u>
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