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3 **ORDINANCE NO.**  
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6 **AN ORDINANCE ESTABLISHING BOND PROPOSITION LANGUAGE FOR**  
7 **THE NOVEMBER 2, 2010, SPECIAL BOND ELECTION; AND DECLARING AN**  
8 **EMERGENCY.**  
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10 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**  
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12 **PART 1.** The Council establishes that the following bond proposition language be  
13 presented to the voters at a special bond election on November 2, 2010:

14 SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE  
15 AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS  
16 AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF  
17 \$\_\_\_\_\_ FOR THE PUBLIC PURPOSES OF RECONSTRUCTING  
18 ROADS AND STREETS; CONSTRUCTING, RECONSTRUCTING, AND  
19 IMPROVING BICYCLE AND PEDESTRIAN MOBILITY  
20 INFRASTRUCTURE; IMPROVING TRAFFIC SIGNAL SYNCHRONIZATION  
21 AND CONTROL SYSTEMS; ACQUIRING AND INSTALLING TRAFFIC  
22 SIGNALS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING  
23 DRAINAGE FACILITIES RELATED TO THESE IMPROVEMENTS;  
24 FUNDING DESIGN AND ENGINEERING FOR ROADS, STREETS,  
25 DRAINAGE, TRAFFIC SIGNAL, BICYCLE AND PEDESTRIAN MOBILITY  
26 INFRASTRUCTURE; AND ACQUIRING LAND AND INTERESTS IN LAND  
27 AND PROPERTY NECESSARY FOR THESE IMPROVEMENTS; WITH THE  
28 BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR  
29 ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST  
30 AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS  
31 PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD  
32 AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND  
33 SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND  
34 COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE  
35 PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE  
36 ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A  
37 SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?  
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**PART 2.** The Proposition will appear on the official ballot in substantially the following form:

Proposition 1

THE ISSUANCE OF \$\_\_\_\_\_ IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING AND RECONSTRUCTING ROADS AND STREETS; IMPROVING AND RECONSTRUCTING BICYCLE AND PEDESTRIAN MOBILITY INFRASTRUCTURE; IMPROVING TRAFFIC SIGNAL SYNCHRONIZATION AND CONTROL SYSTEMS; ACQUIRING AND INSTALLING TRAFFIC SIGNALS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING DRAINAGE FACILITIES RELATED TO THESE IMPROVEMENTS; FUNDING DESIGN AND ENGINEERING FOR ROADS, STREETS, DRAINAGE, TRAFFIC SIGNAL, BICYCLE AND PEDESTRIAN MOBILITY INFRASTRUCTURE; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

**PART 3.** The Council finds that the need to immediately begin required preparations for this election constitutes an emergency. Because of this emergency, this ordinance takes effect immediately on its passage for the immediate preservation of the public peace, health, and safety.

**PASSED AND APPROVED**

\_\_\_\_\_, 2010

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\_\_\_\_\_  
Lee Leffingwell  
Mayor

**APPROVED:** \_\_\_\_\_  
Karen Kennard  
Acting City Attorney

**ATTEST:** \_\_\_\_\_  
Shirley A. Gentry  
City Clerk