

AGENDA DATE: 08/19/10

VENDOR NAME: THE HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY

The City's total not to exceed amount for the 5-year term on the STD is \$3,212,000, coverage is paid by the City.

<u>Contract Year</u>	<u>Rate per \$100 of Salary</u>	<u>Total not to exceed Amount</u>
2011 - 2013	\$ 0.120	\$ 1,718,000
2014	\$ 0.132	\$ 694,000
2015	\$ 0.145	<u>\$ 800,000</u>
		\$ 3,212,000

The LTD rates are guaranteed for five years with an estimated cost not to exceed \$7,715,000 funded by employee contributions.

<u>Employee Age</u>	<u>Rate per \$100 of Salary</u>
Under 30	\$0.094
30 – 39	\$0.127
40 – 49	\$0.274
50 – 59	\$0.512
60 – 69	\$0.391
70 and older	\$0.137