



ITEM #37

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: August 18, 2010
SUBJECT: Fiscal Memo for Item #37

Item #37 on the August 19, 2010 Council Agenda, to approve the reimbursement of certain fees for the Austin Alpha Foundation's Back to School Parade that will be held Sunday, August 22, 2010 beginning at the Delco Center and ending at Bartholomew Park, will have the following fiscal impact:

Fees Reimbursed:

\$540 Banner Fees (Austin Energy)

\$20 Banner Review Fees (Watershed Protection Department)

\$560 Total Fees Reimbursed

In summary, the total fee reimbursements for this event are \$560. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$186.67 to her fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$186.67 to his fee waiver allocation budget and Council Member Shade has agreed to apply \$186.66 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.