

After the sale of the Series 2010A & Taxable Series 2010B bonds, the status of remaining general obligation bond authorizations will be as follows:

<u>Authorized but Unissued G.O. Bonds</u>	<u>Amount Being Issued Series A & B</u>	<u>Remaining Authorization</u>
\$369,180,000	\$105,928,000	\$263,252,000

Electronic bids will be accepted beginning at 9:00 a.m. Central Daylight Time ("CDT") and ending at 9:30 a.m. CDT, on Thursday, August 26, 2010. Bids will be verified by the City's Financial Advisor, Public Financial Management, Inc.

This item has been posted for not later than 2:00 p.m. to allow City Council action prior to the close of financial markets.

After the sale of the Series 2010A & Taxable Series 2010B bonds, the City's outstanding general obligation bonds will total \$1,111,760,632 including \$221,112,582 in non-tax supported debt.

The General Obligation Debt Service cost for the \$79,528,000 issuance is estimated as follows:

	<u>2010-2011</u>	<u>Total Cost over 20 Years</u>	<u>Average Per Year</u>
Principal	\$ 10,288,000	\$ 79,528,000	\$3,976,400
Interest	<u>4,360,785</u>	<u>58,440,510</u>	<u>2,922,026</u>
Total Debt Service	\$ 14,648,785	\$137,968,510	\$6,898,426