

TOURISM AND PROMOTION FUND

	2008-09 ACTUAL	2009-10 AMENDED	2009-10 ESTIMATED	2010-11 PROPOSED
BEGINNING BALANCE	<u>679,771</u>	<u>0</u>	<u>(334,133)</u>	<u>0</u>
REVENUE				
Miscellaneous	1,263	0	0	0
Interest Income	<u>14,728</u>	<u>30,420</u>	<u>3,000</u>	<u>3,040</u>
TOTAL REVENUE	<u>15,991</u>	<u>30,420</u>	<u>3,000</u>	<u>3,040</u>
TRANSFERS IN				
Hotel/Motel Occ Tax Revenue	6,632,800	6,814,112	6,363,450	6,554,354
PEC Revenue Fund	<u>125,382</u>	<u>125,382</u>	<u>125,382</u>	<u>125,382</u>
TOTAL TRANSFERS IN	<u>6,758,182</u>	<u>6,939,494</u>	<u>6,488,832</u>	<u>6,679,736</u>
TOTAL AVAILABLE FUNDS	<u>6,774,173</u>	<u>6,969,914</u>	<u>6,491,832</u>	<u>6,682,776</u>
REQUIREMENTS				
Tourism and Promotion Contract	<u>7,788,077</u>	<u>6,969,914</u>	<u>6,157,699</u>	<u>6,682,776</u>
TOTAL REQUIREMENTS	<u>7,788,077</u>	<u>6,969,914</u>	<u>6,157,699</u>	<u>6,682,776</u>
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	<u>(1,013,904)</u>	<u>0</u>	<u>334,133</u>	<u>0</u>
ENDING BALANCE	<u>(334,133)</u>	<u>0</u>	<u>0</u>	<u>0</u>