

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

23-Sep-10

Watershed Protection Department

Description: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC., AUSTIN, TX for Ashland Circle Storm Drain Improvements in the amount of \$451,055 plus a \$22,550 contingency, for a total contract amount not to exceed \$473,605.

FINANCIAL INFORMATION:

Project Name:	City-Wide Erosion Cntrl Program
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 8000

Total Current Appropriation	\$14,571,064.00
Unencumbered Balance	\$3,786,943.35
Amount of this Action	<u>(\$473,605.00)</u>
Remaining Balance	<u><u>\$3,313,338.35</u></u>