

RESOLUTION NO.

WHEREAS, Austin Energy is a vital component of the City of Austin, serving over 400,000 customers, expending more than \$1.3 billion annually, and possessing \$3 billion of assets; and

WHEREAS, Austin Energy faces significant strategic challenges including responding to rapid change in the electric utility industry, adjusting its business model, revising its rate structures, and incorporating conservation and efficiency goals into its daily operations; and

WHEREAS, the City Council has the unique responsibility to ensure that these challenges are successfully met while maintaining the utility's long-term commitment to providing clean, reliable and affordable energy to all of its customers; **NOW THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council will conduct a quarterly work session to review the financial and operational performance of Austin Energy.

At these work sessions, the City Manager will present quarter-ended financials and projections for current year estimates, progress on key performance indicators, and detailed updates on strategic initiatives (such as the business model review, rate case progress, and the climate protection plan).

The City Council may invite members of the Electric Utility Commission, the Resource Management Commission, or heads of other stakeholder groups to provide testimony on specific topics of discussion.

The first presentation should be scheduled no later than December 15, 2010 and should contain a review of FY 2010 year-end performance data.

ADOPTED:_____, 2010 **ATTEST:**_____
Shirley A. Gentry
City Clerk