Wednesday, September 29, 2010

## Budget RECOMMENDATION FOR COUNCIL ACTION

Item No. 1

**Subject**: Approve an ordinance adopting and levying a property (ad valorem) tax rate for the City of Austin for Fiscal Year 2010-2011.

Amount and Source of Funding: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Ed Van Eenoo, Budget Officer, 974-2638

**Prior Council Action:** August 19, 2010 – Council sets dates for Public Hearings on the tax rate and dates for approval of the tax rate. Public Hearings on the proposed ad valorem tax rate were conducted on September 13 and 23, 2010. Public hearings were closed on September 23, 2010.