



**RBA: Resolution Authorizing Signature Authority
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 3
AGENDA DATE: 10/14/2010
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SUBJECT: Approve a resolution authorizing Elizabeth A. Spencer, Acting Treasurer for the Austin Housing Finance Corporation, to sign all contracts concerning affordable housing programs with the Texas Department of Housing and Community Affairs on behalf of the Board of Directors and the General Manager.

AMOUNT & SOURCE OF FUNDING:

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING DEPARTMENT: Austin Housing Finance Corporation

FOR MORE INFORMATION CONTACT: Elizabeth A. Spencer, Acting Treasurer,
Austin Housing Finance Corporation, 974-3182

PRIOR BOARD ACTION:

PRIOR COUNCIL ACTION:

The Texas Department of Housing and Community Affairs (TDHCA) has requested a formal resolution authorizing Elizabeth A. Spencer, Acting Treasurer for the Austin Housing Finance Corporation, to sign all affordable housing contracts with the TDHCA on behalf of the Board of Directors and the General Manager. The current contracts impacted are related to the Neighborhood Stabilization Program loan for the development of affordable housing.

RESOLUTION No. AHFC20101014

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE AUSTIN HOUSING FINANCE CORPORATION:

Section 1. That Elizabeth A. Spencer, the Acting Treasurer for the Corporation, is authorized to sign all contracts concerning affordable housing programs with the Texas Department of Housing and Community Affairs (TDHCA) on behalf of the Board of Directors and the General Manager.

ADOPTED: October , 2010

_____ ATTEST:

Shirley A. Gentry
Secretary