



ITEM #37

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 13, 2010
SUBJECT: Fiscal Memo for Item #37

Item #37 on the October 14, 2010 Council Agenda is to approve the waiver of certain fees and requirements under City Code Chapter 14-8 for the City co-sponsored 2010 Veteran's Day Parade with Travis County Veterans Service Office, which is to be held on November 11, 2010 from the Ann Richards Congress Avenue Bridge to the Capitol Building, has the following fiscal impact:

Fees Waived:

\$250 Application fee
\$33 Sound fee
\$76 Inspection fee
\$1,500 Permit fee
\$500 Traffic control plan (pre-set routes)
\$2,359 Total Fees Waived

In summary, the total fees waived for this event are \$2,359. Additionally, the \$2,000 refundable security deposit requirement is also being waived. Any fee requirements above this amount are the responsibility of the applicant.

This is one of the city co-sponsored special events per Resolution No. 021003-40.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.