



ITEM #45

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 26, 2010
SUBJECT: Fiscal Memo for Item #45

Item #45 on the October 28, 2010 Council Agenda, to approve an ordinance waiving certain temporary vending permit fees for the 12th Annual Green Corn Project's Fundraiser which was held on Sunday, October 24, 2010 at Boggy Creek Farm, will have the following fiscal impact:

Fees Waived (Health and Human Services):

\$840 Temporary Vending Permit Fees

\$840 Total Fees Waived

In summary, the total amount waived for this event is \$840. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$280 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$280 to her fee waiver allocation budget and Mayor Pro Tem Martinez has agreed to apply \$280 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.