



ITEM #49

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 26, 2010
SUBJECT: Fiscal Memo for Item #49

Item #49 on the October 28, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the 2010 Hallmark Speakers Series event, Women Living in Poverty: The Need for New Solutions, sponsored by the Young Women's Christian Association (YWCA) of Greater Austin which is to be held Friday, November 12, 2010 at the George Washington Carver Museum and Cultural Center, will have the following fiscal impact:

Fees Waived (Parks and Recreation Department):

\$200 Rental Fees

\$80 Staff and Utility Fees

\$50 Equipment Fees

\$330 Total Fees Waived

In summary, the total amount waived for this event is \$330. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Martinez has agreed to apply \$110 to his fee waiver allocation budget, Council Member Riley has agreed to apply \$110 to his fee waiver allocation budget and Council Member Cole has agreed to apply \$110 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.