



ITEM #50

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: October 26, 2010
SUBJECT: Fiscal Memo for Item #50

Item #50 on the October 28, 2010 Council Agenda, to approve the waiver of certain fees and requirements for the 2010 Susan G. Komen Race for the Cure which is to be held on Sunday, November 7, 2010 at the Domain in North Austin, will have the following fiscal impact:

Fees Waived (Austin Transportation Department):

\$1,000 Message Board Fees

\$589.20 Staff Fees

\$1,589.20 Total Fees Waived

In summary, the total amount waived for this event is \$1,589.20. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Shade has agreed to apply \$475 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$475 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$400 to her fee waiver allocation budget and Mayor Leffingwell has agreed to apply \$239.20 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.